

**eGalax\_eMPIA Technology Inc.**  
**BALANCE SHEET**  
**As of December 31, 2020, and December 31, 2019**  
**(In Thousands of New Taiwan Dollars)**

	December 31,2020		December 31,2019			December 31,2020		December 31,2019	
	Amount	%	Amount	%		Amount	%	Amount	%
<b>Assets</b>					<b>Liabilities and equity</b>				
<b>Current assets :</b>					<b>Current liabilities :</b>				
Cash and cash equivalents	\$ 461,432	33	503,620	37	Current contract liabilities	\$ 3,465	-	5,630	-
Current financial assets at fair value through profit or loss	172,037	12	141,394	10	Accounts payable	108,052	8	81,932	6
Current financial assets at amortized cost	25,000	2	-	-	Other payables	122,199	9	112,829	8
Notes receivable, net	834	-	3,062	-	Current tax liabilities	12,270	1	21,244	2
Accounts receivable, net	101,507	7	114,382	9	Current provisions for employee benefits	6,577	-	5,460	-
Accounts receivable due from related parties, net	46,948	3	50,677	4	Current lease liabilities	14,858	1	14,637	1
Other receivables	509	-	641	-	Other current liabilities	1,087	-	843	-
Inventories	355,847	25	237,567	17	<b>Total current liabilities</b>	<b>268,508</b>	<b>19</b>	<b>242,575</b>	<b>17</b>
Prepayments	2,037	-	3,210	-	<b>Non-current liabilities :</b>				
Other current financial assets	1,169	-	1,159	-	Deferred tax liabilities	67	-	-	-
<b>Total current assets</b>	<b>1,167,320</b>	<b>82</b>	<b>1,055,712</b>	<b>77</b>	Lease liabilities	23,901	1	38,397	3
<b>Non-current assets :</b>					Net defined benefit liabilities	9,203	1	8,248	1
Non-current financial assets at amortized cost	50,000	4	100,000	7	Credit balance of investments accounted for using equity method	1,285	-	1,272	-
Investments accounted for using equity method	127,575	9	126,554	9	<b>Total non-current liabilities</b>	<b>34,456</b>	<b>2</b>	<b>47,917</b>	<b>4</b>
Property, plant and equipment	6,085	-	6,309	1	<b>Total liabilities</b>	<b>302,964</b>	<b>21</b>	<b>290,492</b>	<b>21</b>
Right-of-use assets	38,486	3	52,846	4	<b>Equity :</b>				
Deferred tax assets	8,000	1	9,432	1	Ordinary share	594,687	42	594,687	43
Guarantee deposits paid	3,692	-	3,308	-	Capital surplus :				
Other non-current assets, others	16,015	1	18,091	1	Capital surplus, from share of changes in equity of subsidiaries	5,214	-	5,214	1
<b>Total non-current assets</b>	<b>249,853</b>	<b>18</b>	<b>316,540</b>	<b>23</b>	Capital surplus, net assets from merger	14,114	1	31,955	2
					Capital surplus, others	514	-	514	-
						<b>19,842</b>	<b>1</b>	<b>37,683</b>	<b>3</b>
					Retained earnings :				
					Legal reserve	269,428	19	249,843	18
					Special reserve	976	-	-	-
					Unappropriated retained earnings (accumulated deficit)	230,915	17	200,523	15
						<b>501,319</b>	<b>36</b>	<b>450,366</b>	<b>33</b>
					Other equity interest :				
					Exchange differences on translation of foreign operations	(1,639)	-	(976)	-
					<b>Total equity</b>	<b>1,114,209</b>	<b>79</b>	<b>1,081,760</b>	<b>79</b>
<b>Total Assets</b>	<b>\$ 1,417,173</b>	<b>100</b>	<b>\$ 1,372,252</b>	<b>100</b>	<b>Total liabilities and equity</b>	<b>\$ 1,417,173</b>	<b>100</b>	<b>\$ 1,372,252</b>	<b>100</b>

**eGalax\_eMPIA Technology Inc.**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**For the Years ended December 31, 2020 and 2019**  
**(In Thousands of New Taiwan Dollars, Except Earnings Per Share)**

	<b>2020</b>		<b>2019</b>	
	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Sales revenue</b>	\$ 1,066,593	101	1,031,437	101
Less : Sales returns	5,744	1	559	-
Sales discounts and allowances	222	-	8,099	1
<b>Operating revenue</b>	<u>1,060,627</u>	<u>100</u>	<u>1,022,779</u>	<u>100</u>
<b>Cost of sales</b>	490,192	46	440,060	43
<b>Gross profit (loss) from operations</b>	<u>570,435</u>	<u>54</u>	<u>582,719</u>	<u>57</u>
<b>Operating expenses</b>				
Selling expenses	46,271	5	43,606	4
Administrative expenses	44,080	4	42,366	4
Research and development expenses	214,709	20	213,203	21
<b>Total operating expenses</b>	<u>305,060</u>	<u>29</u>	<u>299,175</u>	<u>29</u>
<b>Net operating income (loss)</b>	<u>265,375</u>	<u>25</u>	<u>283,544</u>	<u>28</u>
<b>Non-operating income and expenses :</b>				
Interest income	3,357	-	5,259	1
Other income	1,367	-	2,717	-
Other gains and losses, net	(2,998)	-	(5,117)	(1)
Finance costs, net	(324)	-	(425)	-
Share of profit (loss) of subsidiaries, associates and joint ventures accounted for using equity method	1,671	-	(47,921)	(5)
<b>Total non-operating income and expenses</b>	<u>3,073</u>	<u>-</u>	<u>(45,487)</u>	<u>(5)</u>
<b>Profit (loss) before tax</b>	<u>268,448</u>	<u>25</u>	<u>238,057</u>	<u>23</u>
<b>Less : Tax expense (income)</b>	37,708	3	42,206	4
<b>Profit (loss)</b>	<u>230,740</u>	<u>22</u>	<u>195,851</u>	<u>19</u>
<b>Other comprehensive income (loss) :</b>				
<b>Items that will not be reclassified subsequently to profit or loss:</b>				
Remeasurement of defined benefit obligation	(1,381)	-	(1,924)	-
Income tax related to items that will not be reclassified subsequently	-	-	-	-
	<u>(1,381)</u>	<u>-</u>	<u>(1,924)</u>	<u>-</u>
<b>Items that may be reclassified subsequently to profit or loss:</b>				
Exchange differences on translation of foreign operations	(663)	-	(1,648)	-
Income tax related to items that may be reclassified subsequently	-	-	-	-
	<u>(663)</u>	<u>-</u>	<u>(1,648)</u>	<u>-</u>
<b>Other comprehensive income, net</b>	<u>(2,044)</u>	<u>-</u>	<u>(3,572)</u>	<u>-</u>
<b>Comprehensive income</b>	<u>\$ 228,696</u>	<u>22</u>	<u>192,279</u>	<u>19</u>
<b>Earnings per share(NT Dollars) :</b>				
<b>Basic earnings per share</b>	<u>\$ 3.88</u>		<u>3.29</u>	
<b>Diluted earnings per share</b>	<u>\$ 3.83</u>		<u>3.25</u>	

**eGalax\_eMPIA Technology Inc.**  
**STATEMENT OF CHANGES IN STOCKHOLDER EQUITY**  
**For the Years ended December 31, 2020 and 2019**  
**(In Thousands of New Taiwan Dollars)**

	Ordinary share	Capital surplus	Retained earnings			Other equity interest	Total equity
			Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Exchange differences on translation of foreign operations	
Beginning balance, January 1, 2019	\$ 594,687	50,310	230,075	24	204,746	672	1,080,514
Profit for current period	-	-	-	-	195,851	-	195,851
Other comprehensive income for current period	-	-	-	-	(1,924)	(1,648)	(3,572)
Total comprehensive income	-	-	-	-	193,927	(1,648)	192,279
Appropriation and distribution of retained earnings :							
Legal reserve appropriated	-	-	19,768	-	(19,768)	-	-
Cash dividends of ordinary share	-	-	-	-	(178,406)	-	(178,406)
Reversal of special reserve	-	-	-	(24)	24	-	-
Other changes in capital surplus :							
Cash dividends from capital surplus	-	(17,841)	-	-	-	-	(17,841)
From share of changes in equity of subsidiaries	-	5,214	-	-	-	-	5,214
Ending Balance, December 31, 2019	594,687	37,683	249,843	-	200,523	(976)	1,081,760
Profit for current period	-	-	-	-	230,740	-	230,740
Other comprehensive income for current period	-	-	-	-	(1,381)	(663)	(2,044)
Total comprehensive income	-	-	-	-	229,359	(663)	228,696
Appropriation and distribution of retained earnings :							
Legal reserve appropriated	-	-	19,585	-	(19,585)	-	-
Special reserve appropriated	-	-	-	976	(976)	-	-
Cash dividends of ordinary share	-	-	-	-	(178,406)	-	(178,406)
Other changes in capital surplus :							
Cash dividends from capital surplus	-	(17,841)	-	-	-	-	(17,841)
Ending Balance, December 31, 2020	\$ 594,687	19,842	269,428	976	230,915	(1,639)	1,114,209

**eGalax\_eMPIA Technology Inc.**  
**STATEMENT OF CASH FLOW**  
**For the Years ended December 31, 2020 and 2019**  
**(In Thousands of New Taiwan Dollars)**

	2020	2019
<b>Cash flows from operating activities, indirect method :</b>		
<b>Profit (loss) before tax</b>	\$ 268,448	238,057
<b>Adjustments :</b>		
Adjustments to reconcile profit (loss) :		
Depreciation expense	17,935	18,129
Amortization expense	23,344	24,526
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(643)	(762)
Interest expense	324	425
Interest income	(3,357)	(5,259)
Share of loss (profit) of subsidiaries, associates and joint ventures accounted for using equity method	(1,671)	47,921
Impairment loss on non-financial assets	-	3,843
Total adjustments to reconcile profit (loss)	<u>35,932</u>	<u>88,823</u>
<b>Changes in operating assets and liabilities :</b>		
Changes in operating assets :		
Decrease (increase) in financial assets at fair value through profit or loss	(30,000)	513
Decrease (increase) in notes receivable	2,228	(1,611)
Decrease (increase) in accounts receivable	12,875	(19,531)
Decrease (increase) in accounts receivable due from related parties	3,729	(16,917)
Decrease (increase) in other receivable	33	184
Decrease (increase) in inventories	(118,280)	(14,468)
Decrease (increase) in prepayments	1,173	783
Decrease (increase) in other financial assets	(10)	(13)
Total changes in operating assets	<u>(128,252)</u>	<u>(51,060)</u>
Changes in operating liabilities :		
Increase (decrease) in current contract liabilities	(2,165)	2,094
Increase (decrease) in accounts payable	26,120	19,635
Increase (decrease) in other payable	7,419	7,281
Increase (decrease) in provisions	1,117	118
Increase (decrease) in other current liabilities	244	112
Increase (decrease) in net defined benefit liabilities	(426)	(410)
Total changes in operating liabilities	<u>32,309</u>	<u>28,830</u>
Total changes in operating assets and liabilities	<u>(95,943)</u>	<u>(22,230)</u>
Total adjustments	<u>(60,011)</u>	<u>66,593</u>
Cash inflow (outflow) generated from operations	208,437	304,650
Interest received	3,456	5,901
Interest paid	(324)	(425)
Income taxes refund (paid)	<u>(45,183)</u>	<u>(40,029)</u>
<b>Net cash flows from (used in) operating activities</b>	<u>166,386</u>	<u>270,097</u>
<b>Cash flows from (used in) investing activities :</b>		
Proceeds from repayments of financial assets at amortised cost	25,000	-
Acquisition of property, plant and equipment	(2,851)	(5,187)
Decrease (Increase) in refundable deposits	(384)	47
Increase in other non-current assets	<u>(19,317)</u>	<u>(28,601)</u>
<b>Net cash flows from (used in) investing activities</b>	<u>2,448</u>	<u>(33,741)</u>
<b>Cash flows from (used in) financing activities :</b>		
Repayment of the principal portion of lease liabilities	(14,775)	(14,534)
Cash dividends paid	<u>(196,247)</u>	<u>(196,247)</u>
<b>Net cash flows from (used in) financing activities</b>	<u>(211,022)</u>	<u>(210,781)</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	<u>(42,188)</u>	<u>25,575</u>
<b>Cash and cash equivalents at beginning of period</b>	<u>503,620</u>	<u>478,045</u>
<b>Cash and cash equivalents at end of period</b>	<u>461,432</u>	<u>503,620</u>