

**eGalax\_eMPIA Technology Inc. and SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEET**  
**As of December 31, 2020, and December 31, 2019**  
**(In Thousands of New Taiwan Dollars)**

	December 31,2020		December 31,2019			December 31,2020		December 31,2019	
	Amount	%	Amount	%		Amount	%	Amount	%
<b>Assets</b>					<b>Liabilities and equity</b>				
<b>Current assets :</b>					<b>Current liabilities :</b>				
Cash and cash equivalents	\$ 617,751	40	\$ 666,521	45	Current contract liabilities	\$ 7,781	1	8,559	1
Current financial assets at fair value through profit or loss	193,851	12	163,112	11	Accounts payable	127,748	8	91,050	6
Current financial assets at amortized cost	25,000	2	-	-	Other payables	148,869	10	137,597	9
Notes receivable, net	1,315	-	3,062	-	Current tax liabilities	12,270	1	22,176	2
Accounts receivable, net	133,417	9	137,904	9	Current provisions for employee benefits	6,577	-	5,460	-
Accounts receivable due from related parties, net	47,539	3	50,677	4	Current lease liabilities	18,508	1	16,408	1
Other receivables	740	-	1,413	-	Other current liabilities	3,535	-	3,308	-
Current tax assets	618	-	-	-	<b>Total current liabilities</b>	<b>325,288</b>	<b>21</b>	<b>284,558</b>	<b>19</b>
Inventories	369,769	24	246,380	17	<b>Non-current liabilities :</b>				
Prepayments	13,956	1	11,251	1	Deferred tax liabilities	67	-	-	-
Other current financial assets	1,169	-	1,159	-	Lease liabilities	31,628	2	38,397	2
<b>Total current assets</b>	<b>1,405,125</b>	<b>91</b>	<b>1,281,479</b>	<b>87</b>	Net defined benefit liabilities	9,203	1	8,248	1
<b>Non-current assets :</b>					<b>Total non-current liabilities</b>	<b>40,898</b>	<b>3</b>	<b>46,645</b>	<b>3</b>
Non-current financial assets at amortized cost	50,000	3	100,000	7	<b>Total liabilities</b>	<b>366,186</b>	<b>24</b>	<b>331,203</b>	<b>22</b>
Property, plant and equipment	7,966	1	6,562	-	<b>Equity attributable to owners of parent :</b>				
Right-of-use assets	49,843	3	54,616	4	Ordinary share	594,687	38	594,687	40
Intangible assets	5	-	5	-	Capital surplus :				
Deferred tax assets	12,827	1	14,499	1	Capital surplus, from share of changes in equity of subsidiaries	5,214	-	5,214	-
Guarantee deposits paid	5,052	-	4,746	-	Capital surplus, net assets from merger	14,114	1	31,955	2
Other non-current assets, others	17,243	1	18,183	1	Capital surplus, others	514	-	514	-
<b>Total non-current assets</b>	<b>142,936</b>	<b>9</b>	<b>198,611</b>	<b>13</b>		<b>19,842</b>	<b>1</b>	<b>37,683</b>	<b>2</b>
					Retained earnings :				
					Legal reserve	269,428	18	249,843	17
					Special reserve	976	-	-	-
					Unappropriated retained earnings (accumulated deficit)	230,915	15	200,523	14
						<b>501,319</b>	<b>33</b>	<b>450,366</b>	<b>31</b>
					Other equity interest :				
					Exchange differences on translation of foreign operations	(1,639)	-	(976)	-
					<b>Total equity attributable to owners of parent</b>	<b>1,114,209</b>	<b>72</b>	<b>1,081,760</b>	<b>73</b>
					Non-controlling interests	67,666	4	67,127	5
					<b>Total equity</b>	<b>1,181,875</b>	<b>76</b>	<b>1,148,887</b>	<b>78</b>
<b>Total Assets</b>	<b>\$ 1,548,061</b>	<b>100</b>	<b>1,480,090</b>	<b>100</b>	<b>Total liabilities and equity</b>	<b>\$ 1,548,061</b>	<b>100</b>	<b>1,480,090</b>	<b>100</b>

**eGalax\_eMPIA Technology Inc. and SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**For the Years ended December 31, 2020 and 2019**  
**(In Thousands of New Taiwan Dollars, Except Earnings Per Share)**

	<u>2020</u>		<u>2019</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
<b>Sales revenue</b>	\$ 1,230,364	100	1,155,836	101
Less : Sales returns	5,744	-	559	-
Sales discounts and allowances	222	-	8,243	1
<b>Operating revenue</b>	<u>1,224,398</u>	<u>100</u>	<u>1,147,034</u>	<u>100</u>
<b>Cost of sales</b>	<u>579,833</u>	<u>47</u>	<u>490,674</u>	<u>43</u>
<b>Gross profit (loss) from operations</b>	<u>644,565</u>	<u>53</u>	<u>656,360</u>	<u>57</u>
<b>Operating expenses</b>				
Selling expenses	56,100	5	52,584	4
Administrative expenses	59,202	5	61,882	5
Research and development expenses	259,820	21	282,730	25
<b>Total operating expenses</b>	<u>375,122</u>	<u>31</u>	<u>397,196</u>	<u>34</u>
<b>Net operating income (loss)</b>	<u>269,443</u>	<u>22</u>	<u>259,164</u>	<u>23</u>
<b>Non-operating income and expenses :</b>				
Interest income	4,664	-	7,653	1
Other income	5,089	-	4,113	-
Other gains and losses, net	(8,870)	-	(54,168)	(5)
Finance costs, net	(369)	-	(440)	-
<b>Total non-operating income and expenses</b>	<u>514</u>	<u>-</u>	<u>(42,842)</u>	<u>(4)</u>
<b>Profit (loss) before tax</b>	<u>269,957</u>	<u>22</u>	<u>216,322</u>	<u>19</u>
<b>Less : Tax expense (income)</b>	<u>38,314</u>	<u>3</u>	<u>43,622</u>	<u>4</u>
<b>Profit (loss)</b>	<u>231,643</u>	<u>19</u>	<u>172,700</u>	<u>15</u>
<b>Other comprehensive income (loss) :</b>				
<b>Items that will not be reclassified subsequently to profit or loss:</b>				
Remeasurement of defined benefit obligation	(1,381)	-	(1,924)	-
Income tax related to items that will not be reclassified subsequently	-	-	-	-
	<u>(1,381)</u>	<u>-</u>	<u>(1,924)</u>	<u>-</u>
<b>Items that may be reclassified subsequently to profit or loss:</b>				
Exchange differences on translation of foreign operations	(1,027)	-	(2,934)	-
Income tax related to items that may be reclassified subsequently	-	-	-	-
	<u>(1,027)</u>	<u>-</u>	<u>(2,934)</u>	<u>-</u>
<b>Other comprehensive income, net</b>	<u>(2,408)</u>	<u>-</u>	<u>(4,858)</u>	<u>-</u>
<b>Comprehensive income</b>	<u>\$ 229,235</u>	<u>19</u>	<u>167,842</u>	<u>15</u>
<b>Profit (loss), attributable to :</b>				
Profit (loss), attributable to owners of parent	\$ 230,740	19	195,851	17
Profit (loss), attributable to non-controlling interests	903	-	(23,151)	(2)
	<u>\$ 231,643</u>	<u>19</u>	<u>172,700</u>	<u>15</u>
<b>Comprehensive income attributable to :</b>				
Comprehensive income, attributable to owners of parent	\$ 228,696	19	192,279	17
Comprehensive income, attributable to non-controlling interests	539	-	(24,437)	(2)
	<u>\$ 229,235</u>	<u>19</u>	<u>167,842</u>	<u>15</u>
<b>Earnings per share(NT Dollars) :</b>				
<b>Basic earnings per share</b>	<u>\$ 3.88</u>		<u>3.29</u>	
<b>Diluted earnings per share</b>	<u>\$ 3.83</u>		<u>3.25</u>	

**eGalax\_eMPIA Technology Inc. and SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDER EQUITY**  
**For the Years ended December 31, 2020 and 2019**  
**(In Thousands of New Taiwan Dollars)**

	Equity attributable to owners of parent									Non-controlling interests	Total equity
	Share capital		Retained earnings				Other equity interest	Total equity attributable to owners of parent	Total equity		
	Ordinary share	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Exchange differences on translation of foreign operations	Total equity attributable to owners of parent	Total equity			
Beginning balance, January 1, 2019	\$ 594,687	50,310	230,075	24	204,746	672	1,080,514	81,809	1,162,323		
Profit for current period	-	-	-	-	195,851	-	195,851	(23,151)	172,700		
Other comprehensive income for current period	-	-	-	-	(1,924)	(1,648)	(3,572)	(1,286)	(4,858)		
Total comprehensive income	-	-	-	-	193,927	(1,648)	192,279	(24,437)	167,842		
Appropriation and distribution of retained earnings :											
Legal reserve appropriated	-	-	19,768	-	(19,768)	-	-	-	-		
Cash dividends of ordinary share	-	-	-	-	(178,406)	-	(178,406)	-	(178,406)		
Reversal of special reserve	-	-	-	(24)	24	-	-	-	-		
Other changes in capital surplus :											
Cash dividends from capital surplus	-	(17,841)	-	-	-	-	(17,841)	-	(17,841)		
From share of changes in equity of subsidiaries	-	5,214	-	-	-	-	5,214	-	5,214		
Changes in non-controlling interests	-	-	-	-	-	-	-	9,755	9,755		
Ending Balance, December 31, 2019	594,687	37,683	249,843	-	200,523	(976)	1,081,760	67,127	1,148,887		
Profit for current period	-	-	-	-	230,740	-	230,740	903	231,643		
Other comprehensive income for current period	-	-	-	-	(1,381)	(663)	(2,044)	(364)	(2,408)		
Total comprehensive income	-	-	-	-	229,359	(663)	228,696	539	229,235		
Appropriation and distribution of retained earnings :											
Legal reserve appropriated	-	-	19,585	-	(19,585)	-	-	-	-		
Special reserve appropriated	-	-	-	976	(976)	-	-	-	-		
Cash dividends of ordinary share	-	-	-	-	(178,406)	-	(178,406)	-	(178,406)		
Other changes in capital surplus :											
Cash dividends from capital surplus	-	(17,841)	-	-	-	-	(17,841)	-	(17,841)		
Ending Balance, December 31, 2020	\$ 594,687	19,842	269,428	976	230,915	(1,639)	1,114,209	67,666	1,181,875		

**eGalax\_eMPIA Technology Inc. and SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF CASH FLOW**  
**For the Years ended December 31, 2020 and 2019**  
**(In Thousands of New Taiwan Dollars)**

	2020	2019
<b>Cash flows from operating activities, indirect method :</b>		
<b>Profit (loss) before tax</b>	\$ 269,957	216,322
<b>Adjustments :</b>		
Adjustments to reconcile profit (loss) :		
Depreciation expense	21,673	21,580
Amortization expense	24,855	39,486
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(739)	(883)
Interest expense	369	440
Interest income	(4,664)	(7,653)
Loss (gain) on disposal of property, plan and equipment	-	328
Impairment loss on non-financial assets	-	45,400
Other item	(1)	(5)
Total adjustments to reconcile profit (loss)	<u>41,493</u>	<u>98,693</u>
<b>Changes in operating assets and liabilities :</b>		
Changes in operating assets :		
Decrease (increase) in financial assets at fair value through profit or loss	(30,000)	513
Decrease (increase) in notes receivable	1,747	(1,611)
Decrease (increase) in accounts receivable	4,487	(9,907)
Decrease (increase) in accounts receivable due from related parties	3,138	(16,370)
Decrease (increase) in other receivable	347	41
Decrease (increase) in inventories	(123,389)	(3,252)
Decrease (increase) in prepayments	(2,705)	596
Decrease (increase) in other financial assets	(10)	(13)
Total changes in operating assets	<u>(146,385)</u>	<u>(30,003)</u>
Changes in operating liabilities :		
Increase (decrease) in current contract liabilities	(778)	1,666
Increase (decrease) in notes payable	-	-
Increase (decrease) in accounts payable	36,698	18,183
Increase (decrease) in other payable	6,940	1,995
Increase (decrease) in provisions	1,117	118
Increase (decrease) in other current liabilities	227	(3,640)
Increase (decrease) in net defined benefit liabilities	(426)	(410)
Total changes in operating liabilities	<u>43,778</u>	<u>17,912</u>
Total changes in operating assets and liabilities	<u>(102,607)</u>	<u>(12,091)</u>
Total adjustments	<u>(61,114)</u>	<u>86,602</u>
Cash inflow (outflow) generated from operations	208,843	302,924
Interest received	4,990	8,313
Interest paid	(369)	(440)
Income taxes refund (paid)	(47,099)	(42,102)
<b>Net cash flows from (used in) operating activities</b>	<u>166,365</u>	<u>268,695</u>
<b>Cash flows from (used in) investing activities :</b>		
Proceeds from repayments of financial assets at amortised cost	25,000	-
Acquisition of property, plant and equipment	(5,161)	(5,297)
Decrease (Increase) in refundable deposits	(306)	1,393
Acquisition of intangible assets	-	(34)
Increase in other non-current assets	(19,583)	(30,667)
<b>Net cash flows from (used in) investing activities</b>	<u>(50)</u>	<u>(34,605)</u>
<b>Cash flows from (used in) financing activities :</b>		
Repayment of the principal portion of lease liabilities	(17,811)	(16,973)
Cash dividends paid	(196,247)	(196,247)
Change in non-controlling interests	-	14,969
<b>Net cash flows from (used in) financing activities</b>	<u>(214,058)</u>	<u>(198,251)</u>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<u>(1,027)</u>	<u>(1,486)</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	<u>(48,770)</u>	<u>34,353</u>
<b>Cash and cash equivalents at beginning of period</b>	<u>666,521</u>	<u>632,168</u>
<b>Cash and cash equivalents at end of period</b>	<u>\$ 617,751</u>	<u>\$ 666,521</u>