

eGalax_eMPIA Technology Inc. and SUBSIDIARIES
CONSOLIDATED BALANCE SHEET
As of December 31, 2020, and December 31, 2019
(In Thousands of New Taiwan Dollars)

	December 31,2020		December 31,2019	
	Amount	%	Amount	%
Assets				
Current assets :				
Cash and cash equivalents	\$ 617,751	40	\$ 666,521	45
Current financial assets at fair value through profit or loss	193,851	12	163,112	11
Current financial assets at amortized cost	25,000	2	-	-
Notes receivable, net	1,315	-	3,062	-
Accounts receivable, net	133,417	9	137,904	9
Accounts receivable due from related parties, net	47,539	3	50,677	4
Other receivables	740	-	1,413	-
Current tax assets	618	-	-	-
Inventories	369,769	24	246,380	17
Prepayments	13,956	1	11,251	1
Other current financial assets	1,169	-	1,159	-
Total current assets	1,405,125	91	1,281,479	87
Non-current assets :				
Non-current financial assets at amortized cost	50,000	3	100,000	7
Property, plant and equipment	7,966	1	6,562	-
Right-of-use assets	49,843	3	54,616	4
Intangible assets	5	-	5	-
Deferred tax assets	12,827	1	14,499	1
Guarantee deposits paid	5,052	-	4,746	-
Other non-current assets, others	17,243	1	18,183	1
Total non-current assets	142,936	9	198,611	13
Total Assets	\$ 1,548,061	100	1,480,090	100

Liabilities and equity

Current liabilities :

- Current contract liabilities
- Accounts payable
- Other payables
- Current tax liabilities
- Current provisions for employee benefits
- Current lease liabilities
- Other current liabilities

Total current liabilities

Non-current liabilities :

- Deferred tax liabilities
- Lease liabilities
- Net defined benefit liabilities

Total non-current liabilities

Total liabilities

Equity attributable to owners of parent :

- Ordinary share
- Capital surplus :
- Capital surplus, from share of changes in equity of subsidiaries
- Capital surplus, net assets from merger
- Capital surplus, others

Retained earnings :

- Legal reserve
- Special reserve
- Unappropriated retained earnings (accumulated deficit)

Other equity interest :

- Exchange differences on translation of foreign operations

Total equity attributable to owners of parent

Non-controlling interests

Total equity

Total liabilities and equity

eGalax_eMPIA Technology Inc. and SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the Years ended December 31, 2020 and 2019
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2020		2019	
	Amount	%	Amount	%
Sales revenue	\$ 1,230,364	100	1,155,836	101
Less : Sales returns	5,744	-	559	-
Sales discounts and allowances	222	-	8,243	1
Operating revenue	1,224,398	100	1,147,034	100
Cost of sales	579,833	47	490,674	43
Gross profit (loss) from operations	644,565	53	656,360	57
Operating expenses				
Selling expenses	56,100	5	52,584	4
Administrative expenses	59,202	5	61,882	5
Research and development expenses	259,820	21	282,730	25
Total operating expenses	375,122	31	397,196	34
Net operating income (loss)	269,443	22	259,164	23
Non-operating income and expenses :				
Interest income	4,664	-	7,653	1
Other income	5,089	-	4,113	-
Other gains and losses, net	(8,870)	-	(54,168)	(5)
Finance costs, net	(369)	-	(440)	-
Total non-operating income and expenses	514	-	(42,842)	(4)
Profit (loss) before tax	269,957	22	216,322	19
Less : Tax expense (income)	38,314	3	43,622	4
Profit (loss)	231,643	19	172,700	15
Other comprehensive income (loss) :				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit obligation	(1,381)	-	(1,924)	-
Income tax related to items that will not be reclassified subsequently	-	-	-	-
	(1,381)	-	(1,924)	-
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of foreign operations	(1,027)	-	(2,934)	-
Income tax related to items that may be reclassified subsequently	-	-	-	-
	(1,027)	-	(2,934)	-
Other comprehensive income, net	(2,408)	-	(4,858)	-
Comprehensive income	\$ 229,235	19	167,842	15
Profit (loss), attributable to :				
Profit (loss), attributable to owners of parent	\$ 230,740	19	195,851	17
Profit (loss), attributable to non-controlling interests	903	-	(23,151)	(2)
	\$ 231,643	19	172,700	15
Comprehensive income attributable to :				
Comprehensive income, attributable to owners of parent	\$ 228,696	19	192,279	17
Comprehensive income, attributable to non-controlling interests	539	-	(24,437)	(2)
	\$ 229,235	19	167,842	15
Earnings per share(NT Dollars) :				
Basic earnings per share	\$ 3.88		3.29	
Diluted earnings per share	\$ 3.83		3.25	

eGalax_eMPIA Technology Inc. and SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDER EQUITY
For the Years ended December 31, 2020 and 2019
(In Thousands of New Taiwan Dollars)

	Equity attributable to owners of parent								Non-controlling interests	Total equity
	Share capital		Retained earnings			Other equity interest		Total equity attributable to owners of parent		
	Ordinary share	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Exchange differences on translation of foreign operations				
Beginning balance, January 1, 2019	\$ 594,687	50,310	230,075	24	204,746	672	1,080,514	81,809	1,162,323	
Profit for current period	-	-	-	-	195,851	-	195,851	(23,151)	172,700	
Other comprehensive income for current period	-	-	-	-	(1,924)	(1,648)	(3,572)	(1,286)	(4,858)	
Total comprehensive income	-	-	-	-	193,927	(1,648)	192,279	(24,437)	167,842	
Appropriation and distribution of retained earnings :										
Legal reserve appropriated	-	-	19,768	-	(19,768)	-	-	-	-	
Cash dividends of ordinary share	-	-	-	-	(178,406)	-	(178,406)	-	(178,406)	
Reversal of special reserve	-	-	-	(24)	24	-	-	-	-	
Other changes in capital surplus :										
Cash dividends from capital surplus	-	(17,841)	-	-	-	-	(17,841)	-	(17,841)	
From share of changes in equity of subsidiaries	-	5,214	-	-	-	-	5,214	-	5,214	
Changes in non-controlling interests	-	-	-	-	-	-	-	9,755	9,755	
Ending Balance, December 31, 2019	594,687	37,683	249,843	-	200,523	(976)	1,081,760	67,127	1,148,887	
Profit for current period	-	-	-	-	230,740	-	230,740	903	231,643	
Other comprehensive income for current period	-	-	-	-	(1,381)	(663)	(2,044)	(364)	(2,408)	
Total comprehensive income	-	-	-	-	229,359	(663)	228,696	539	229,235	
Appropriation and distribution of retained earnings :										
Legal reserve appropriated	-	-	19,585	-	(19,585)	-	-	-	-	
Special reserve appropriated	-	-	-	976	(976)	-	-	-	-	
Cash dividends of ordinary share	-	-	-	-	(178,406)	-	(178,406)	-	(178,406)	
Other changes in capital surplus :										
Cash dividends from capital surplus	-	(17,841)	-	-	-	-	(17,841)	-	(17,841)	
Ending Balance, December 31, 2020	\$ 594,687	19,842	269,428	976	230,915	(1,639)	1,114,209	67,666	1,181,875	

eGalax_eMPIA Technology Inc. and SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASH FLOW
For the Years ended December 31, 2020 and 2019
(In Thousands of New Taiwan Dollars)

	2020	2019
Cash flows from operating activities, indirect method :		
Profit (loss) before tax	\$ 269,957	216,322
Adjustments :		
Adjustments to reconcile profit (loss) :		
Depreciation expense	21,673	21,580
Amortization expense	24,855	39,486
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	(739)	(883)
Interest expense	369	440
Interest income	(4,664)	(7,653)
Loss (gain) on disposal of property, plan and equipment	-	328
Impairment loss on non-financial assets	-	45,400
Other item	(1)	(5)
Total adjustments to reconcile profit (loss)	41,493	98,693
Changes in operating assets and liabilities :		
Changes in operating assets :		
Decrease (increase) in financial assets at fair value through profit or loss	(30,000)	513
Decrease (increase) in notes receivable	1,747	(1,611)
Decrease (increase) in accounts receivable	4,487	(9,907)
Decrease (increase) in accounts receivable due from related parties	3,138	(16,370)
Decrease (increase) in other receivable	347	41
Decrease (increase) in inventories	(123,389)	(3,252)
Decrease (increase) in prepayments	(2,705)	596
Decrease (increase) in other financial assets	(10)	(13)
Total changes in operating assets	(146,385)	(30,003)
Changes in operating liabilities :		
Increase (decrease) in current contract liabilities	(778)	1,666
Increase (decrease) in notes payable	-	-
Increase (decrease) in accounts payable	36,698	18,183
Increase (decrease) in other payable	6,940	1,995
Increase (decrease) in provisions	1,117	118
Increase (decrease) in other current liabilities	227	(3,640)
Increase (decrease) in net defined benefit liabilities	(426)	(410)
Total changes in operating liabilities	43,778	17,912
Total changes in operating assets and liabilities	(102,607)	(12,091)
Total adjustments	(61,114)	86,602
Cash inflow (outflow) generated from operations	208,843	302,924
Interest received	4,990	8,313
Interest paid	(369)	(440)
Income taxes refund (paid)	(47,099)	(42,102)
Net cash flows from (used in) operating activities	166,365	268,695
Cash flows from (used in) investing activities :		
Proceeds from repayments of financial assets at amortised cost	25,000	-
Acquisition of property, plant and equipment	(5,161)	(5,297)
Decrease (Increase) in refundable deposits	(306)	1,393
Acquisition of intangible assets	-	(34)
Increase in other non-current assets	(19,583)	(30,667)
Net cash flows from (used in) investing activities	(50)	(34,605)
Cash flows from (used in) financing activities :		
Repayment of the principal portion of lease liabilities	(17,811)	(16,973)
Cash dividends paid	(196,247)	(196,247)
Change in non-controlling interests	-	14,969
Net cash flows from (used in) financing activities	(214,058)	(198,251)
Effect of exchange rate changes on cash and cash equivalents	(1,027)	(1,486)
Net increase (decrease) in cash and cash equivalents	(48,770)	34,353
Cash and cash equivalents at beginning of period	666,521	632,168
Cash and cash equivalents at end of period	\$ 617,751	\$ 666,521