

**eGalax\_eMPIA Technology Inc.**  
**BALANCE SHEET**  
**As of December 31, 2021, and December 31, 2020**  
**(In Thousands of New Taiwan Dollars)**

	<b>December 31,2021</b>		<b>December 31,2020</b>	
<b>Assets</b>	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Current assets :</b>				
Cash and cash equivalents	\$ 626,405	37	461,432	33
Current financial assets at fair value through profit or loss	217,772	13	172,037	12
Current financial assets at amortized cost	50,000	3	25,000	2
Notes receivable, net	1,243	-	834	-
Accounts receivable, net	148,498	9	101,507	7
Accounts receivable due from related parties, net	75,429	4	46,948	3
Other receivables	553	-	509	-
Inventories	388,163	23	355,847	25
Prepayments	1,934	-	2,037	-
Other current assets	1,189	-	1,169	-
<b>Total current assets</b>	<b>1,511,186</b>	<b>89</b>	<b>1,167,320</b>	<b>82</b>
<b>Non-current assets :</b>				
Non-current financial assets at amortized cost	-	-	50,000	4
Investments accounted for using equity method	127,868	8	127,575	9
Property, plant and equipment	3,507	-	6,085	-
Right-of-use assets	25,106	1	38,486	3
Deferred tax assets	6,900	-	8,000	1
Guarantee deposits paid	20,765	1	3,692	-
Other non-current assets, others	11,891	1	16,015	1
<b>Total non-current assets</b>	<b>196,037</b>	<b>11</b>	<b>249,853</b>	<b>18</b>
<b>Total Assets</b>	<b>\$ 1,707,223</b>	<b>100</b>	<b>\$ 1,417,173</b>	<b>100</b>

<b>Liabilities and equity</b>
<b>Current liabilities :</b>
Current contract liabilities
Accounts payable
Other payables, others
Current tax liabilities
Current provisions for employee benefits
Current lease liabilities
Other current liabilities, others
<b>Total current liabilities</b>
<b>Non-current liabilities :</b>
Deferred tax liabilities
Lease liabilities
Net defined benefit liabilities
Credit balance of investments accounted for using equity method
<b>Total non-current liabilities</b>
<b>Total liabilities</b>
<b>Equity :</b>
Ordinary share
Capital surplus :
Capital surplus, from share of changes in equity of subsidiaries
Capital surplus, net assets from merger
Capital surplus, others
<b>Retained earnings :</b>
Legal reserve
Special reserve
Unappropriated retained earnings (accumulated deficit)
<b>Other equity interest :</b>
Exchange differences on translation of foreign operations
<b>Total equity</b>
<b>Total liabilities and equity</b>

	<b>December 31,2021</b>		<b>December 31,2020</b>	
	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
\$ 3,673	-		3,465	-
138,944	8		108,052	8
182,194	11		122,199	9
39,526	2		12,270	1
7,551	-		6,577	-
15,590	1		14,858	1
913	-		1,087	-
<b>388,391</b>	<b>22</b>		<b>268,508</b>	<b>19</b>
5	-		67	-
9,775	1		23,901	1
9,427	1		9,203	1
1,142	-		1,285	-
<b>20,349</b>	<b>2</b>		<b>34,456</b>	<b>2</b>
<b>408,740</b>	<b>24</b>		<b>302,964</b>	<b>21</b>
<b>612,528</b>	<b>36</b>		<b>594,687</b>	<b>42</b>
5,214	-		5,214	-
14,114	1		14,114	1
514	-		514	-
<b>19,842</b>	<b>1</b>		<b>19,842</b>	<b>1</b>
292,364	17		269,428	19
1,639	-		976	-
373,957	22		230,915	17
<b>667,960</b>	<b>39</b>		<b>501,319</b>	<b>36</b>
(1,847)	-		(1,639)	-
<b>1,298,483</b>	<b>76</b>		<b>1,114,209</b>	<b>79</b>
<b>\$ 1,707,223</b>	<b>100</b>		<b>\$ 1,417,173</b>	<b>100</b>

**eGalax\_eMPIA Technology Inc.**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**For the Years ended December 31, 2021 and 2020**  
**(In Thousands of New Taiwan Dollars, Except Earnings Per Share)**

	<b>2021</b>		<b>2020</b>	
	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Sales revenue</b>	\$ 1,464,628	100	1,066,593	101
Less : Sales returns	2,226	-	5,744	1
Sales discounts and allowances	14	-	222	-
<b>Operating revenue</b>	1,462,388	100	1,060,627	100
<b>Cost of sales</b>	686,693	47	490,192	46
<b>Gross profit (loss) from operations</b>	775,695	53	570,435	54
<b>Operating expenses</b>				
Selling expenses	51,092	3	46,271	5
Administrative expenses	52,855	4	44,080	4
Research and development expenses	239,093	16	214,709	20
<b>Total operating expenses</b>	343,040	23	305,060	29
<b>Net operating income (loss)</b>	432,655	30	265,375	25
<b>Non-operating income and expenses :</b>				
Interest income	2,469	-	3,357	-
Other income	2,604	-	1,367	-
Other gains and losses, net	1,322	-	(2,998)	-
Finance costs, net	(230)	-	(324)	-
Share of loss (profit) of subsidiaries.associates and joint ventures accounted for using equity method	644	-	1,671	-
<b>Total non-operating income and expenses</b>	6,809	-	3,073	-
<b>Profit (loss) before tax</b>	439,464	30	268,448	25
<b>Less : Tax expense (income)</b>	66,975	5	37,708	3
<b>Profit (loss)</b>	372,489	25	230,740	22
<b>Other comprehensive income (loss) :</b>				
<b>Items that will not be reclassified subsequently to profit or loss:</b>				
Remeasurement of defined benefit obligation	(681)	-	(1,381)	-
Income tax related to items that will not be reclassified subsequently	-	-	-	-
	(681)	-	(1,381)	-
<b>Items that may be reclassified subsequently to profit or loss:</b>				
Exchange differences on translation of foreign operations	(208)	-	(663)	-
Income tax related to items that may be reclassified subsequently	-	-	-	-
	(208)	-	(663)	-
<b>Other comprehensive income, net</b>	(889)	-	(2,044)	-
<b>Comprehensive income</b>	\$ 371,600	25	228,696	22
<b>Earnings per share(NT Dollars) :</b>				
<b>Basic earnings per share</b>	\$ 6.08		3.77	
<b>Diluted earnings per share</b>	\$ 6.00		3.72	

**eGalax\_eMPIA Technology Inc.**  
**STATEMENT OF CHANGES IN STOCKHOLDER EQUITY**  
**For the Years ended December 31, 2021 and 2020**  
**(In Thousands of New Taiwan Dollars)**

	Ordinary share	Capital surplus	Retained earnings			Other equity interest	Total equity
			Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Exchange differences on translation of foreign operations	
Beginning balance, January 1, 2020	\$ 594,687	37,683	249,843	-	200,523	(976)	1,081,760
Profit for current period	-	-	-	-	230,740	-	230,740
Other comprehensive income for current period	-	-	-	-	(1,381)	(663)	(2,044)
Total comprehensive income	-	-	-	-	229,359	(663)	228,696
Appropriation and distribution of retained earnings :							
Legal reserve appropriated	-	-	19,585	-	(19,585)	-	-
Special reserve appropriated	-	-	-	976	(976)	-	-
Cash dividends of ordinary share	-	-	-	-	(178,406)	-	(178,406)
Other changes in capital surplus :							
Cash dividends from capital surplus	-	(17,841)	-	-	-	-	(17,841)
Ending Balance, December 31, 2020	594,687	19,842	269,428	976	230,915	(1,639)	1,114,209
Profit for current period	-	-	-	-	372,489	-	372,489
Other comprehensive income for current period	-	-	-	-	(681)	(208)	(889)
Total comprehensive income	-	-	-	-	371,808	(208)	371,600
Appropriation and distribution of retained earnings :							
Legal reserve appropriated	-	-	22,936	-	(22,936)	-	-
Special reserve appropriated	-	-	-	663	(663)	-	-
Cash dividends of ordinary share	-	-	-	-	(187,326)	-	(187,326)
Stock dividends of ordinary share	17,841	-	-	-	(17,841)	-	-
Ending Balance, December 31, 2021	\$ 612,528	19,842	292,364	1,639	373,957	(1,847)	1,298,483

**eGalax\_eMPIA Technology Inc.**  
**STATEMENT OF CASH FLOWS**  
**For the Years ended December 31, 2021 and 2020**  
**(In Thousands of New Taiwan Dollars)**

	2021	2020
<b>Cash flows from operating activities, indirect method :</b>		
<b>Profit (loss) before tax</b>	\$ 439,464	268,448
<b>Adjustments :</b>		
Adjustments to reconcile profit (loss) :		
Depreciation expense	18,568	17,935
Amortization expense	16,677	23,344
Net loss (gain) on financial assets at fair value through profit or loss	66	(643)
Interest expense	230	324
Interest income	(2,469)	(3,357)
Dividend income	(490)	-
Share of loss (profit) of subsidiaries, associates and joint ventures accounted for using equity method	(644)	(1,671)
Total adjustments to reconcile profit (loss)	31,938	35,932
<b>Changes in operating assets and liabilities :</b>		
Changes in operating assets :		
Decrease (increase) in financial assets at fair value through profit or loss	(45,801)	(30,000)
Decrease (increase) in notes receivable	(409)	2,228
Decrease (increase) in accounts receivable	(46,991)	12,875
Decrease (increase) in accounts receivable due from related parties	(28,481)	3,729
Decrease (increase) in other receivable	(40)	33
Decrease (increase) in inventories	(32,316)	(118,280)
Decrease (increase) in prepayments	103	1,173
Decrease (increase) in other current assets	(20)	(10)
Total changes in operating assets	(153,955)	(128,252)
Changes in operating liabilities :		
Increase (decrease) in current contract liabilities	208	(2,165)
Increase (decrease) in accounts payable	30,892	26,120
Increase (decrease) in other payable, others	59,177	7,419
Increase (decrease) in provisions	974	1,117
Increase (decrease) in other current liabilities, others	(174)	244
Increase (decrease) in net defined benefit liabilities	(457)	(426)
Total changes in operating liabilities	90,620	32,309
Total changes in operating assets and liabilities	(63,335)	(95,943)
Total adjustments	(31,397)	(60,011)
Cash inflow (outflow) generated from operations	408,067	208,437
Interest received	2,465	3,456
Dividends received	490	-
Interest paid	(230)	(324)
Income taxes refund (paid)	(38,681)	(45,183)
<b>Net cash flows from (used in) operating activities</b>	372,111	166,386
<b>Cash flows from (used in) investing activities :</b>		
Proceeds from repayments of financial assets at amortised cost	25,000	25,000
Acquisition of property, plant and equipment	(561)	(2,851)
Decrease (Increase) in refundable deposits	(17,073)	(384)
Decrease (increase) in other non-current assets	(11,735)	(19,317)
<b>Net cash flows from (used in) investing activities</b>	(4,369)	2,448
<b>Cash flows from (used in) financing activities :</b>		
Repayment of the principal portion of lease liabilities	(15,443)	(14,775)
Cash dividends paid	(187,326)	(196,247)
<b>Net cash flows from (used in) financing activities</b>	(202,769)	(211,022)
<b>Net increase (decrease) in cash and cash equivalents</b>	164,973	(42,188)
<b>Cash and cash equivalents at beginning of period</b>	461,432	503,620
<b>Cash and cash equivalents at end of period</b>	626,405	461,432