

**eGalax\_eMPIA Technology Inc.**  
**BALANCE SHEET**  
**As of December 31, 2022, and December 31, 2021**  
**(In Thousands of New Taiwan Dollars)**

	<b>December 31,2022</b>		<b>December 31,2021</b>	
<b>Assets</b>	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Current assets :</b>				
Cash and cash equivalents	\$ 355,657	21	626,405	37
Current financial assets at fair value through profit or loss	176,443	11	217,772	13
Current financial assets at amortized cost	-	-	50,000	3
Notes receivable, net	2,392	-	1,243	-
Accounts receivable, net	90,770	5	148,498	9
Accounts receivable due from related parties, net	30,536	2	75,429	4
Other receivables	1,150	-	553	-
Inventories	704,476	43	388,163	23
Prepayments	11,092	1	1,934	-
Other current assets	1,200	-	1,189	-
<b>Total current assets</b>	<b>1,373,716</b>	<b>83</b>	<b>1,511,186</b>	<b>89</b>
<b>Non-current assets :</b>				
Non-current financial assets at amortized cost	100,000	6	-	-
Investments accounted for using equity method	130,122	8	127,868	8
Property, plant and equipment	2,536	-	3,507	-
Right-of-use assets	9,638	1	25,106	1
Deferred tax assets	5,303	-	6,900	-
Guarantee deposits paid	15,354	1	20,765	1
Other non-current assets, others	8,917	1	11,891	1
<b>Total non-current assets</b>	<b>271,870</b>	<b>17</b>	<b>196,037</b>	<b>11</b>
<b>Total Assets</b>	<b>\$ 1,645,586</b>	<b>100</b>	<b>\$ 1,707,223</b>	<b>100</b>

<b>Liabilities and equity</b>
<b>Current liabilities :</b>
Current contract liabilities
Accounts payable
Other payables, others
Current tax liabilities
Current provisions for employee benefits
Current lease liabilities
Other current liabilities, others
<b>Total current liabilities</b>
<b>Non-current liabilities :</b>
Deferred tax liabilities
Lease liabilities
Net defined benefit liabilities
Credit balance of investments accounted for using equity method
<b>Total non-current liabilities</b>
<b>Total liabilities</b>
<b>Equity :</b>
Ordinary share
Capital surplus :
Capital surplus, from share of changes in equity of subsidiaries
Capital surplus, net assets from merger
Capital surplus, others
<b>Retained earnings :</b>
Legal reserve
Special reserve
Unappropriated retained earnings (accumulated deficit)
<b>Other equity interest :</b>
Exchange differences on translation of foreign operations
<b>Total equity</b>
<b>Total liabilities and equity</b>

	<b>December 31,2022</b>		<b>December 31,2021</b>	
	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
\$ 2,473	-		3,673	-
126,639	8		138,944	8
155,747	9		182,194	11
12,801	1		39,526	2
7,131	-		7,551	-
9,127	1		15,590	1
980	-		913	-
<b>314,898</b>	<b>19</b>		<b>388,391</b>	<b>22</b>
104	-		5	-
647	-		9,775	1
6,084	1		9,427	1
1,194	-		1,142	-
<b>8,029</b>	<b>1</b>		<b>20,349</b>	<b>2</b>
<b>322,927</b>	<b>20</b>		<b>408,740</b>	<b>24</b>
<b>637,029</b>	<b>39</b>		<b>612,528</b>	<b>36</b>
5,214	-		5,214	-
14,114	1		14,114	1
514	-		514	-
<b>19,842</b>	<b>1</b>		<b>19,842</b>	<b>1</b>
329,545	20		292,364	17
1,847	-		1,639	-
334,815	20		373,957	22
<b>666,207</b>	<b>40</b>		<b>667,960</b>	<b>39</b>
(419)	-		(1,847)	-
<b>1,322,659</b>	<b>80</b>		<b>1,298,483</b>	<b>76</b>
<b>\$ 1,645,586</b>	<b>100</b>		<b>\$ 1,707,223</b>	<b>100</b>

**eGalax\_eMPIA Technology Inc.**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**For the Years ended December 31, 2022 and 2021**  
**(In Thousands of New Taiwan Dollars, Except Earnings Per Share)**

	<b>2022</b>		<b>2021</b>	
	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Sales revenue</b>	\$ 1,294,552	101	1,464,628	100
Less : Sales returns	13,842	1	2,226	-
Sales discounts and allowances	349	-	14	-
<b>Operating revenue</b>	<b>1,280,361</b>	<b>100</b>	<b>1,462,388</b>	<b>100</b>
<b>Cost of sales</b>	<b>578,484</b>	<b>45</b>	<b>686,693</b>	<b>47</b>
<b>Gross profit (loss) from operations</b>	<b>701,877</b>	<b>55</b>	<b>775,695</b>	<b>53</b>
<b>Operating expenses</b>				
Selling expenses	47,612	4	51,092	3
Administrative expenses	50,689	4	52,855	4
Research and development expenses	223,811	17	239,093	16
Expected credit loss (gain)	442	-	-	-
<b>Total operating expenses</b>	<b>322,554</b>	<b>25</b>	<b>343,040</b>	<b>23</b>
<b>Net operating income (loss)</b>	<b>379,323</b>	<b>30</b>	<b>432,655</b>	<b>30</b>
<b>Non-operating income and expenses :</b>				
Interest income	3,729	-	2,469	-
Other income	2,255	-	2,604	-
Other gains and losses, net	(4,774)	-	1,322	-
Finance costs, net	(122)	-	(230)	-
Share of loss (profit) of subsidiaries.associates and joint ventures accounted for using equity method	774	-	644	-
<b>Total non-operating income and expenses</b>	<b>1,862</b>	<b>-</b>	<b>6,809</b>	<b>-</b>
<b>Profit (loss) before tax</b>	<b>381,185</b>	<b>30</b>	<b>439,464</b>	<b>30</b>
<b>Less : Tax expense (income)</b>	<b>55,053</b>	<b>4</b>	<b>66,975</b>	<b>5</b>
<b>Profit (loss)</b>	<b>326,132</b>	<b>26</b>	<b>372,489</b>	<b>25</b>
<b>Other comprehensive income (loss) :</b>				
<b>Items that will not be reclassified subsequently to profit or loss:</b>				
Remeasurement of defined benefit obligation	2,880	-	(681)	-
Income tax related to items that will not be reclassified subsequently	-	-	-	-
	<b>2,880</b>	<b>-</b>	<b>(681)</b>	<b>-</b>
<b>Items that may be reclassified subsequently to profit or loss:</b>				
Exchange differences on translation of foreign operations	1,428	-	(208)	-
Income tax related to items that may be reclassified subsequently	-	-	-	-
	<b>1,428</b>	<b>-</b>	<b>(208)</b>	<b>-</b>
<b>Other comprehensive income, net</b>	<b>4,308</b>	<b>-</b>	<b>(889)</b>	<b>-</b>
<b>Comprehensive income</b>	<b>\$ 330,440</b>	<b>26</b>	<b>371,600</b>	<b>25</b>
<b>Earnings per share(NT Dollars) :</b>				
<b>Basic earnings per share</b>	<b>\$ 5.12</b>		<b>5.85</b>	
<b>Diluted earnings per share</b>	<b>\$ 5.04</b>		<b>5.77</b>	

**eGalax eMPIA Technology Inc.**  
**STATEMENT OF CHANGES IN STOCKHOLDER EQUITY**  
**For the Years ended December 31, 2022 and 2021**  
**(In Thousands of New Taiwan Dollars)**

	Ordinary share	Capital surplus	Retained earnings		Unappropriated retained earnings (accumulated deficit)	Other equity interest	Total equity
			Legal reserve	Special reserve		Exchange differences on translation of foreign operations	
Beginning balance, January 1, 2021	\$ 594,687	19,842	269,428	976	230,915	(1,639)	1,114,209
Profit for current period	-	-	-	-	372,489	-	372,489
Other comprehensive income for current period	-	-	-	-	(681)	(208)	(889)
Total comprehensive income	-	-	-	-	371,808	(208)	371,600
Appropriation and distribution of retained earnings :							
Legal reserve appropriated	-	-	22,936	-	(22,936)	-	-
Special reserve appropriated	-	-	-	663	(663)	-	-
Cash dividends of ordinary share	-	-	-	-	(187,326)	-	(187,326)
Stock dividends of ordinary share	17,841	-	-	-	(17,841)	-	-
Ending Balance, December 31, 2021	612,528	19,842	292,364	1,639	373,957	(1,847)	1,298,483
Profit for current period	-	-	-	-	326,132	-	326,132
Other comprehensive income for current period	-	-	-	-	2,880	1,428	4,308
Total comprehensive income	-	-	-	-	329,012	1,428	330,440
Appropriation and distribution of retained earnings :							
Legal reserve appropriated	-	-	37,181	-	(37,181)	-	-
Special reserve appropriated	-	-	-	208	(208)	-	-
Cash dividends of ordinary share	-	-	-	-	(306,264)	-	(306,264)
Stock dividends of ordinary share	24,501	-	-	-	(24,501)	-	-
Ending Balance, December 31, 2022	\$ 637,029	19,842	329,545	1,847	334,815	(419)	1,322,659

**eGalax\_eMPIA Technology Inc.**  
**STATEMENT OF CASH FLOWS**  
**For the Years ended December 31, 2022 and 2021**  
**(In Thousands of New Taiwan Dollars)**

	2022	2021
<b>Cash flows from operating activities, indirect method :</b>		
<b>Profit (loss) before tax</b>	\$ 381,185	439,464
<b>Adjustments :</b>		
Adjustments to reconcile profit (loss) :		
Depreciation expense	17,611	18,568
Amortization expense	15,610	16,677
Expected credit loss (gain)	442	-
Net loss (gain) on financial assets at fair value through profit or loss	7,641	66
Interest expense	122	230
Interest income	(3,729)	(2,469)
Dividend income	(421)	(490)
Share of loss (profit) of subsidiaries, associates and joint ventures accounted for using equity method	(774)	(644)
Total adjustments to reconcile profit (loss)	36,502	31,938
<b>Changes in operating assets and liabilities :</b>		
Changes in operating assets :		
Decrease (increase) in financial assets at fair value through profit or loss	33,688	(45,801)
Decrease (increase) in notes receivable	(1,149)	(409)
Decrease (increase) in accounts receivable	57,286	(46,991)
Decrease (increase) in accounts receivable due from related parties	44,893	(28,481)
Decrease (increase) in other receivable	(15)	(40)
Decrease (increase) in inventories	(316,313)	(32,316)
Decrease (increase) in prepayments	(9,158)	103
Decrease (increase) in other current assets	(11)	(20)
Total changes in operating assets	(190,779)	(153,955)
Changes in operating liabilities :		
Increase (decrease) in current contract liabilities	(1,200)	208
Increase (decrease) in accounts payable	(12,305)	30,892
Increase (decrease) in other payable, others	(24,141)	59,177
Increase (decrease) in provisions	(420)	974
Increase (decrease) in other current liabilities, others	67	(174)
Increase (decrease) in net defined benefit liabilities	(463)	(457)
Total changes in operating liabilities	(38,462)	90,620
Total changes in operating assets and liabilities	(229,241)	(63,335)
Total adjustments	(192,739)	(31,397)
Cash inflow (outflow) generated from operations	188,446	408,067
Interest received	3,147	2,465
Dividends received	421	490
Interest paid	(122)	(230)
Income taxes refund (paid)	(80,082)	(38,681)
<b>Net cash flows from (used in) operating activities</b>	111,810	372,111
<b>Cash flows from (used in) investing activities :</b>		
Acquisition of financial assets at amortised cost	(100,000)	-
Proceeds from repayments of financial assets at amortised cost	50,000	25,000
Acquisition of property, plant and equipment	(1,172)	(561)
Decrease (Increase) in refundable deposits	5,411	(17,073)
Decrease (increase) in other non-current assets	(14,942)	(11,735)
<b>Net cash flows from (used in) investing activities</b>	(60,703)	(4,369)
<b>Cash flows from (used in) financing activities :</b>		
Repayment of the principal portion of lease liabilities	(15,591)	(15,443)
Cash dividends paid	(306,264)	(187,326)
<b>Net cash flows from (used in) financing activities</b>	(321,855)	(202,769)
<b>Net increase (decrease) in cash and cash equivalents</b>	(270,748)	164,973
<b>Cash and cash equivalents at beginning of period</b>	626,405	461,432
<b>Cash and cash equivalents at end of period</b>	355,657	626,405